

Hebron Public Schools

ENCLOSURE # 8a.1
6-12-14

Budget Projection for May 29, 2014

This projection reflects eleven months of expenses for the 2013-14 fiscal year, and nine months of the school year.

At this point in the fiscal year calendar the Business Office is in the process of closing the books on fiscal year 2013-14 and beginning the requisition process for 2014-15. The Business Office is reviewing open purchase orders to see if back orders will be filled.

1000 Accounts – Salaries. These accounts show a deficit due primarily to factors associated with turnover in administrative staff, long term substitutes and paraprofessional coverage.

2000 Accounts – Benefits. Benefits are tracking as budgeted and will provide a positive balance to offset other accounts.

3000 Accounts – Professional Services. These accounts are slightly over and may move into a positive position once open purchase orders are closed.

4000 Accounts – Contracted Services & Electricity. The projection shows a small positive balance at the end of the year. The solar panels on the roof of Gilead Hill School are helping to offset some of our demand charges.

5000 Accounts – Other Services. The deficit in this account will be offset by positive balances in other accounts as purchase orders are closed.

6000 Accounts – Supplies. This account series is very healthy. Some expenses are waiting for revised editions to be published. Diesel and Gasoline accounts will end the year with a small positive number. The extremely cold winter will make our oil account run over by about \$15,000. We are in the process of topping off our oil tanks and the exact dollar amount will be known shortly.

7000 Account – Equipment. The deficit in this account is due to needed HVAC equipment .

8000 Accounts – Other Expenses. While there are no expenses against this account, historically (2012-13) these funds will be expended.

Conclusion: The current balance projected for the end of the fiscal year has grown to \$58,719

100 General Fund HEBRON BOE EXPENDITURE REPORT											
Fiscal Year 2013-14 YTD May 29, 2014											
		Adopted		Adjusted				Adj. v Expense		Projected	
	Budget 13-14	Transfers	Budget 13-14	Ytd Expended	Encumbered	Total Exp/Encum	Balance	% Exp/Encum	surplus/Defic	Explanation	
1111	ADMINISTRATORS SALARY	\$611,411	\$58,000	\$669,411	\$649,124	\$72,080	\$721,203	(\$51,792)	117.96%	(\$51,792)	extra days curr director; prior acting supt; Fin Director
1112	TEACHERS SALARY	\$5,146,732		\$5,146,732	\$4,024,315	\$1,085,613	\$5,109,928	\$36,804	99.28%	\$36,000	
1113	STIPENDS	\$19,200		\$19,200	\$9,620	\$8,115	\$17,735	\$1,465	92.37%	\$0	
1114	CURRICULUM DEVELOPMENT	\$19,320		\$19,320	\$11,117	\$0	\$11,117	\$8,204	57.54%	\$0	
1115	SUBSTITUTE TEACHERS	\$76,448		\$76,448	\$124,898	\$0	\$124,898	(\$48,450)	163.38%	(\$64,518)	Use reflects 143 school days
1117	TUTORING	\$400		\$400	\$80	\$0	\$80	\$320	20.00%	\$0	
1119	SUMMER SCHOOL	\$27,500		\$27,500	\$19,178	\$0	\$19,178	\$8,323	69.74%	\$8,323	less days for summer staff
1122	BOOKKEEPER	\$49,404		\$49,404	\$45,528	\$3,964	\$49,492	(\$88)	100.18%	(\$88)	
1123	SECRETARY	\$310,775		\$310,775	\$290,196	\$25,095	\$315,292	(\$4,517)	101.45%	(\$4,517)	
1124	PARAPROFESSIONAL	\$672,314		\$672,314	\$590,695	\$98,680	\$689,375	(\$17,061)	102.54%	(\$18,050)	additional hours needed;
1125	CUSTODIAL	\$320,974		\$320,974	\$288,936	\$26,285	\$315,222	\$5,752	98.21%	\$5,000	
1126	NURSE	\$106,118		\$106,118	\$95,127	\$7,964	\$103,090	\$3,028	97.15%	\$2,500	
1127	TECHNOLOGY	\$180,505		\$180,505	\$110,547	\$9,581	\$120,127	\$60,378	66.55%	\$60,378	staff turnover; position eliminated
1000	Total Salaries	\$7,541,101	\$58,000	\$7,599,101	\$6,259,359	\$1,337,376	\$7,596,736	\$2,365	100.74%	(\$26,764)	63.54%
2001	INSURANCE	\$1,980,369	-\$17,840	\$1,962,529	\$1,709,265	\$2,420	\$1,711,685	\$252,488	86.43%	\$53,000	enrollment changes
2002	FICA/MEDICARE	\$207,091		\$207,091	\$177,893	\$0	\$177,893	\$29,198	85.90%	\$500	
2003	PENSION/NON-CERTS	\$75,704		\$75,704	\$48,606	\$23,413	\$72,019	\$3,685	95.13%	\$3,685	eligibility adjustment
2004	TUITION REIMBURSEMENT	\$10,000		\$10,000	\$0	\$0	\$0	\$10,000	0.00%	\$0	
2005	UNEMPLOYMENT COMPENSATION	\$23,800		\$23,800	\$14,436	\$564	\$15,000	\$8,800	63.03%	\$4,000	
2006	WORKERS COMPENSATION	\$84,737		\$84,737	\$84,211	\$0	\$84,211	\$526	99.38%	\$526	
2000	Total Benefits	\$2,381,701	-\$17,840	\$2,363,861	\$2,034,411	\$26,397	\$2,060,808	\$303,054	86.53%	\$61,711	19.77%
3002	PROFESSIONAL DEVELOPMENT	\$27,500		\$27,500	\$16,254	\$5,855	\$22,110	\$5,390	80.40%	\$0	
3003	AHM YOUTH SERVICES	\$20,380		\$20,380	\$20,972	\$0	\$20,972	(\$592)	102.90%	(\$592)	
3004	SPECIAL EDUCATION SERVICES	\$37,800		\$37,800	\$37,244	\$2,745	\$39,989	(\$2,189)	105.79%	(\$2,189)	
3005	SCHOOL PHYSICIAN	\$2,000		\$2,000	\$2,000	\$0	\$2,000	\$0	100.00%	\$0	
3006	PHYSICAL THERAPY	\$39,208		\$39,208	\$30,501	\$6,586	\$37,087	\$2,122	94.59%	\$1,000	
3007	OCCUPATIONAL THERAPY	\$67,752		\$67,752	\$45,403	\$9,867	\$55,270	\$12,482	81.58%	\$7,200	
3008	TESTING	\$4,200		\$4,200	\$4,450	\$0	\$4,450	(\$250)	105.96%	(\$957)	testing cost more than budget
3009	BOARD OF ED SERVICES	\$93,784		\$93,784	\$88,175	\$7,923	\$96,098	(\$2,314)	102.47%	(\$2,500)	
3011	PROFESSIONAL SERVICES	\$142,117	-\$58,000	\$84,117	\$83,858	\$1,340	\$85,197	(\$1,080)	59.95%	(\$1,080)	
3000	Total Prof. Services	\$434,741	-\$58,000	\$376,741	\$328,857	\$34,316	\$363,173	\$13,568	83.54%	\$882	3.15%
4001	ELECTRICITY/SEWER	\$138,665		\$138,665	\$125,106	\$21,234	\$146,340	(\$7,675)	105.53%	\$0	actual reflects pay for energy conservation upgades; true up to come
4002	CONTRACTED SERVICES	\$152,268	\$17,275	\$169,543	\$145,866	\$6,219	\$152,086	\$17,458	99.88%	\$6,500	
4042	COMPUTER EQUIPMENT LEASE	\$93,180		\$93,180	\$82,340	\$1,667	\$84,007	\$9,173	90.16%	\$0	
4000	Total Contracted Services	\$384,113	\$17,275	\$401,388	\$353,313	\$29,120	\$382,433	\$18,956	99.56%	\$6,500	3.20%

100 General Fund		HPS EXPENDITURE REPORT									
Fiscal Year 2013-2014		YTD May 29, 2014									
	Orig Budget			Ytd Expended	Encumbered	Total Exp/Encum	Adj. v Expense		Projected		Explanation
							Balance	% Exp/Encum	Surplus/Defic		
5101	TRANSPORTATION-REGULAR	\$333,953		\$333,953	\$337,843	\$0	\$337,843	(\$3,890)	101.16%	(\$3,890)	includes tranportation bid consultant.;extra trip not budgeted'
5102	TRANSPORTATION-SPECIAL ED	\$110,560		\$110,560	\$72,953	\$23,820	\$96,773	\$13,788	87.53%	\$8,700	
5600	MAGNET SCHOOL TUITION	\$56,726		\$56,726	\$60,535	\$0	\$60,535	(\$3,809)	106.71%	(\$3,809)	more students attending Magnet schools than budgeted
5600	TUITION-SPECIAL ED	\$74,669		\$74,669	\$13,826	\$10,459	\$24,285	\$50,384	32.52%	\$25,000	Excess Cost Grant Posted Here
5600	MAGNET SCHOOL SPED SERVICES	\$9,435		\$9,435	\$7,177	\$6,193	\$13,370	(\$3,935)	141.71%	(\$4,000)	
5901	TELEPHONE	\$14,840		\$14,840	\$10,667	\$3,708	\$14,375	\$465	96.87%	\$200	
5902	POSTAGE	\$7,737		\$7,737	\$4,532	\$0	\$4,532	\$3,205	58.57%	\$0	
5903	ADVERTISING	\$0		\$0	\$180	\$0	\$180	(\$180)	0.00%	(\$180)	Bid Notices
5904	PRINTING & BINDING	\$0		\$0	\$47	\$0	\$47	(\$47)	0.00%	(\$47)	
5905	TRANSPORTATION-STAFF	\$3,700		\$3,700	\$9,359	\$0	\$7,984	(\$4,284)	215.79%	(\$7,000)	
5906	LIABILITY INSURANCE	\$68,656		\$68,656	\$69,349	\$0	\$69,349	(\$693)	101.01%	(\$693)	actual premium higher than expected
5000	Total Other Services	\$680,276	\$0	\$680,276	\$586,468	\$22	\$629,273	\$51,003	92.50%	\$14,281	5.69%
6111	INSTRUCTIONAL SUPPLIES	\$84,825		\$84,825	\$67,490	\$5,021	\$72,511	\$12,314	85.48%	\$5,500	
6112	AV SUPPLIES	\$7,450		\$7,450	\$5,569	\$1,876	\$7,445	\$5	99.93%	\$0	
6113	COMPUTER SUPPLIES	\$47,300		\$47,300	\$25,971	\$16,495	\$42,466	\$4,834	89.78%	\$3,200	
6410	TEXTBOOKS	\$43,650		\$43,650	\$33,954	\$3,103	\$37,057	\$6,593	84.90%	\$4,500	
6421	LIBRARY BOOKS	\$3,000		\$3,000	\$1,614	\$0	\$1,614	\$1,386	53.80%	\$500	
6422	PERIODICALS	\$1,000		\$1,000	\$218	\$0	\$218	\$782	21.79%	\$100	
6901	OFFICE SUPPLIES	\$23,480		\$23,480	\$18,479	\$0	\$18,479	\$5,001	78.70%	\$2,000	
6902	HEALTH SUPPLIES	\$4,000		\$4,000	\$2,943	\$0	\$2,943	\$1,057	73.57%	\$500	
6903	LIBRARY SUPPLIES	\$1,500		\$1,500	\$1,497	\$0	\$1,497	\$3	99.83%	\$0	
6904	CUSTODIAL SUPPLIES	\$41,000	\$10,139	\$51,139	\$45,512	\$2,620	\$48,132	\$3,007	117.40%	\$0	
6905	HEATING OIL	\$161,784		\$161,784	\$145,708	\$15,090	\$160,798	\$986	99.39%	(\$15,000)	
6906	GASOLINE/Diesel	\$86,591		\$86,591	\$54,858	\$14,192	\$69,051	\$17,540	79.74%	\$5,500	
6000	Total Supplies	\$505,580	\$10,139	\$515,719	\$403,814	\$58,398	\$462,211	\$53,508	91.42%	\$6,800	4.31%
7301	EQUIPMENT/INSTRUCTIONAL	\$0		\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
7303	EQUIPMENT/NON INSTRUCTIONAL	\$9,000		\$9,000	\$13,691	\$0	\$13,691	(\$4,691)	152.12%	(\$4,691)	HVAC equip not budgeted
7000	Total Equipment	\$9,000	\$0	\$9,000	\$13,691	\$0	\$13,691	(\$4,691)	152.12%	(\$4,691)	0.08%
8901	DUES & FEES	\$9,836		\$9,836	\$8,756	\$0	\$8,756	\$1,080	89.02%	\$0	
	MEETINGS & CONFERENCES	\$0		\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
8000	Total Other	\$9,836	\$0	\$9,836	\$8,756	\$0	\$8,756	\$1,080	89.02%	\$0	0.08%
100	Total General Fund	\$11,946,348	\$9,575	\$11,955,923	\$9,988,668	\$1,485,628	\$11,517,079	\$438,844	96.41%	\$58,719	