

Hebron Public Schools

Budget Projection for April 25, 2014

This projection reflects ten months of expenses for the 2013-14 fiscal year, and eight months of the school year.

At this point in the fiscal year calendar the Finance Office is beginning the process to close the books on fiscal year 2013-14. We are slowing the purchase order process on most departments and checking on outstanding purchase orders to see if back orders will be filled.

1000 Accounts – Salaries. These accounts show a deficit due primarily to factors associated with turnover in administrative staff, long term substitutes and a smaller amount due to paraprofessional coverage.

2000 Accounts – Benefits. Benefits are tracking as budgeted and will provide a positive balance to offset other accounts.

3000 Accounts – Professional Services. These accounts are slightly over and may move into a positive position once open purchase orders are closed.

4000 Accounts – Contracted Services & Electricity. The good news is we may come in at or close to budget for electricity this year. The solar panels on the roof of Gilead Hill School are helping to offset some of our demand charges.

5000 Accounts – Other Services. There is a deficit in this account that may eventually be offset by positive balances in other accounts as purchase orders are closed.

6000 Accounts – Supplies. This account series is very healthy. Some expenses are waiting for revised editions to be published. Diesel and Gasoline accounts will be at or close to budget. The extremely cold winter will make our oil account run over by about \$15,000.

7000 Account – Equipment. The deficit in this account is due to Special Education.

8000 Accounts – Other Expenses. While there are no expenses against this account, historically (2012-13) these funds will be expended.

Conclusion: The current balance projected for the end of the fiscal year has grown to \$55,346. Of concern at this point in time are unknown Special Education costs and the substitute account. As we get closer to the end of the school year the impact of new special education expenses subsidies and potential balances in accounts become clearer.

| 100 General Fund | | HEBRON BOE EXPENDITURE REPORT | | | | | | | | | | |
|---------------------|----------------------------------|-------------------------------|------------------|--------------------|--------------------|--------------------|--------------------|------------------|----------------|-------------------|--|-------------|
| Fiscal Year 2013-14 | | YTD April 30, 2014 | | | | | | | | | | |
| | | Adopted | | Adjusted | | Total Exp/Encum | | | Adj. v Expense | | Projected | Explanation |
| | | Budget 13-14 | Transfers | Budget 13-14 | Ytd Expended | Encumbered | Total Exp/Encum | Balance | % Exp/Encum | Surplus/Defic | | |
| 1111 | ADMINISTRATORS SALARY | \$611,411 | \$58,000 | \$669,411 | \$593,628 | \$127,575 | \$721,203 | (\$51,792) | 117.96% | (\$51,792) | extra days curr director; prior acting supt; Fin Director | |
| 1112 | TEACHERS SALARY | \$5,146,732 | | \$5,146,732 | \$3,619,675 | \$1,489,495 | \$5,109,170 | \$37,562 | 99.27% | \$36,000 | | |
| 1113 | STIPENDS | \$19,200 | | \$19,200 | \$9,620 | \$8,115 | \$17,735 | \$1,465 | 92.37% | \$0 | | |
| 1114 | CURRICULUM DEVELOPMENT | \$19,320 | | \$19,320 | \$10,052 | \$0 | \$10,052 | \$9,269 | 52.03% | \$0 | | |
| 1115 | SUBSTITUTE TEACHERS | \$76,448 | | \$76,448 | \$107,863 | \$0 | \$107,863 | (\$31,415) | 141.09% | (\$67,955) | Use reflects 124 school days | |
| 1117 | TUTORING | \$400 | | \$400 | \$80 | \$0 | \$80 | \$320 | 20.00% | \$0 | | |
| 1119 | SUMMER SCHOOL | \$27,500 | | \$27,500 | \$19,178 | \$0 | \$19,178 | \$8,323 | 69.74% | \$8,323 | less days for summer staff | |
| 1122 | BOOKKEEPER | \$49,404 | | \$49,404 | \$41,565 | \$7,927 | \$49,492 | (\$88) | 100.18% | (\$88) | | |
| 1123 | SECRETARY | \$310,775 | | \$310,775 | \$262,841 | \$40,395 | \$303,236 | \$7,539 | 97.57% | \$6,500 | | |
| 1124 | PARAPROFESSIONAL | \$672,314 | | \$672,314 | \$514,716 | \$168,408 | \$683,124 | (\$10,810) | 101.61% | (\$10,880) | additional hours needed; | |
| 1125 | CUSTODIAL | \$320,974 | | \$320,974 | \$266,399 | \$48,355 | \$314,754 | \$6,220 | 98.06% | \$0 | | |
| 1126 | NURSE | \$106,118 | | \$106,118 | \$83,728 | \$18,046 | \$101,774 | \$4,344 | 95.91% | \$2,500 | | |
| 1127 | TECHNOLOGY | \$180,505 | | \$180,505 | \$100,192 | \$19,936 | \$120,127 | \$60,378 | 66.55% | \$60,378 | staff turnover; position eliminated | |
| 1000 | Total Salaries | \$7,541,101 | \$58,000 | \$7,599,101 | \$5,629,536 | \$1,928,250 | \$7,557,786 | \$41,315 | 100.22% | (\$17,014) | 63.21% | |
| 2001 | INSURANCE | \$1,980,369 | -\$17,840 | \$1,962,529 | \$1,400,828 | \$3,456 | \$1,404,284 | \$558,245 | 70.91% | \$48,000 | enrollment changes | |
| 2002 | FICA/MEDICARE | \$207,091 | | \$207,091 | \$159,936 | \$0 | \$159,936 | \$47,155 | 77.23% | \$500 | | |
| 2003 | PENSION/NON-CERTS | \$75,704 | | \$75,704 | \$48,606 | \$23,413 | \$72,019 | \$3,685 | 95.13% | \$3,685 | eligibility adjustment | |
| 2004 | TUITION REIMBURSEMENT | \$10,000 | | \$10,000 | \$0 | \$0 | \$0 | \$10,000 | 0.00% | \$0 | | |
| 2005 | UNEMPLOYMENT COMPENSATION | \$23,800 | | \$23,800 | \$11,946 | \$3,054 | \$15,000 | \$8,800 | 63.03% | \$4,000 | | |
| 2006 | WORKERS COMPENSATION | \$84,737 | | \$84,737 | \$84,211 | \$0 | \$84,211 | \$526 | 99.38% | \$526 | | |
| 2000 | Total Benefits | \$2,381,701 | -\$17,840 | \$2,363,861 | \$1,705,527 | \$29,923 | \$1,735,450 | \$628,411 | 72.87% | \$56,711 | 19.77% | |
| 3002 | PROFESSIONAL DEVELOPMENT | \$27,500 | | \$27,500 | \$12,472 | \$4,620 | \$17,092 | \$10,408 | 62.15% | \$0 | | |
| 3003 | AHM YOUTH SERVICES | \$20,380 | | \$20,380 | \$20,972 | \$0 | \$20,972 | (\$592) | 102.90% | (\$592) | | |
| 3004 | SPECIAL EDUCATION SERVICES | \$37,800 | | \$37,800 | \$35,444 | \$4,545 | \$39,989 | (\$2,189) | 105.79% | (\$2,189) | | |
| 3005 | SCHOOL PHYSICIAN | \$2,000 | | \$2,000 | \$2,000 | \$0 | \$2,000 | \$0 | 100.00% | \$0 | | |
| 3006 | PHYSICAL THERAPY | \$39,208 | | \$39,208 | \$27,441 | \$2,048 | \$29,489 | \$9,720 | 75.21% | \$3,000 | | |
| 3007 | OCCUPATIONAL THERAPY | \$67,752 | | \$67,752 | \$39,554 | \$6,532 | \$46,086 | \$21,666 | 68.02% | \$7,200 | | |
| 3008 | TESTING | \$4,200 | | \$4,200 | \$4,450 | \$707 | \$5,157 | (\$957) | 122.79% | (\$957) | testing cost more than budget | |
| 3009 | BOARD OF ED SERVICES | \$93,784 | | \$93,784 | \$87,554 | \$8,544 | \$96,098 | (\$2,314) | 102.47% | (\$2,500) | | |
| 3011 | PROFESSIONAL SERVICES | \$142,117 | -\$58,000 | \$84,117 | \$83,280 | \$1,490 | \$84,770 | (\$653) | 59.65% | (\$653) | | |
| 3000 | Total Prof. Services | \$434,741 | -\$58,000 | \$376,741 | \$313,169 | \$28,485 | \$341,653 | \$35,088 | 78.59% | \$3,309 | 3.15% | |
| 4001 | ELECTRICITY/SEWER | \$138,665 | | \$138,665 | \$113,112 | \$33,085 | \$146,197 | (\$7,532) | 105.43% | \$0 | actual reflects pay for energy conservation upgades; true up to come | |
| 4002 | CONTRACTED SERVICES | \$152,268 | \$17,275 | \$169,543 | \$138,654 | \$7,640 | \$146,293 | \$23,250 | 96.08% | \$4,500 | | |
| 4042 | COMPUTER EQUIPMENT LEASE | \$93,180 | | \$93,180 | \$81,507 | \$2,500 | \$84,007 | \$9,173 | 90.16% | \$0 | | |
| 4000 | Total Contracted Services | \$384,113 | \$17,275 | \$401,388 | \$333,273 | \$43,225 | \$376,497 | \$24,891 | 98.02% | \$4,500 | 3.15% | |

| 100 General Fund | | HPS EXPENDITURE REPORT | | | | | | | | | |
|-----------------------|-----------------------------|------------------------|-----------------|---------------------|--------------------|--------------------|---------------------|------------------|----------------|------------------|---|
| Fiscal Year 2013-2014 | | YTD April 30, 2014 | | | | | | | | | |
| | | Orig Budget | | Ytd Expended | Encumbered | Total Exp/Encum | Adj. v Expense | | Projected | Surplus/Defic | Explanation |
| | | | | | | | Balance | % Exp/Encum | | | |
| 5101 | TRANSPORTATION-REGULAR | \$333,953 | | \$333,953 | \$337,843 | \$0 | \$337,843 | (\$3,890) | 101.16% | (\$3,890) | includes tranportation consultant ;extra trip not budgeted' |
| 5102 | TRANSPORTATION-SPECIAL ED | \$110,560 | | \$110,560 | \$69,635 | \$25,035 | \$94,670 | \$15,890 | 85.63% | \$8,700 | |
| 5600 | MAGNET SCHOOL TUITION | \$56,726 | | \$56,726 | \$60,535 | \$0 | \$60,535 | (\$3,809) | 106.71% | (\$3,809) | more students attending Magnet schools than budgeted |
| 5600 | TUITION-SPECIAL ED | \$74,669 | | \$74,669 | \$2,851 | \$21,434 | \$24,285 | \$50,384 | 32.52% | \$20,000 | Excess Cost Grant Posted Here |
| 5600 | MAGNET SCHOOL SPED SERVICES | \$9,435 | | \$9,435 | \$4,800 | \$8,571 | \$13,370 | (\$3,935) | 141.71% | (\$4,000) | |
| 5901 | TELEPHONE | \$14,840 | | \$14,840 | \$9,248 | \$5,127 | \$14,375 | \$465 | 96.87% | \$200 | |
| 5902 | POSTAGE | \$7,737 | | \$7,737 | \$4,399 | \$0 | \$4,399 | \$3,338 | 56.85% | \$0 | |
| 5903 | ADVERTISING | \$0 | | \$0 | \$180 | \$0 | \$180 | (\$180) | 0.00% | (\$180) | Bid Notices |
| 5904 | PRINTING & BINDING | \$0 | | \$0 | \$47 | \$0 | \$47 | (\$47) | 0.00% | (\$47) | |
| 5905 | TRANSPORTATION-STAFF | \$3,700 | | \$3,700 | \$7,984 | \$0 | \$7,984 | (\$4,284) | 215.79% | (\$7,000) | |
| 5906 | LIABILITY INSURANCE | \$68,656 | | \$68,656 | \$69,349 | \$0 | \$69,349 | (\$693) | 101.01% | (\$693) | actual premium higher than expected |
| 5000 | Total Other Services | \$680,276 | \$0 | \$680,276 | \$566,871 | \$22 | \$627,037 | \$53,239 | 92.17% | \$9,281 | 5.69% |
| 6111 | INSTRUCTIONAL SUPPLIES | \$84,825 | | \$84,825 | \$65,084 | \$1,251 | \$66,335 | \$18,490 | 78.20% | \$3,500 | |
| 6112 | AV SUPPLIES | \$7,450 | | \$7,450 | \$2,559 | \$135 | \$2,694 | \$4,756 | 36.16% | \$1,000 | |
| 6113 | COMPUTER SUPPLIES | \$47,300 | | \$47,300 | \$22,909 | \$7,798 | \$30,707 | \$16,593 | 64.92% | \$2,800 | |
| 6410 | TEXTBOOKS | \$43,650 | | \$43,650 | \$32,460 | \$3,658 | \$36,118 | \$7,532 | 82.75% | \$2,950 | |
| 6421 | LIBRARY BOOKS | \$3,000 | | \$3,000 | \$1,614 | \$0 | \$1,614 | \$1,386 | 53.80% | \$250 | |
| 6422 | PERIODICALS | \$1,000 | | \$1,000 | \$218 | \$0 | \$218 | \$782 | 21.79% | \$100 | |
| 6901 | OFFICE SUPPLIES | \$23,480 | | \$23,480 | \$15,932 | \$2,387 | \$18,319 | \$5,161 | 78.02% | \$2,000 | |
| 6902 | HEALTH SUPPLIES | \$4,000 | | \$4,000 | \$1,929 | \$0 | \$1,929 | \$2,071 | 48.23% | \$150 | |
| 6903 | LIBRARY SUPPLIES | \$1,500 | | \$1,500 | \$1,497 | \$0 | \$1,497 | \$3 | 99.83% | \$0 | |
| 6904 | CUSTODIAL SUPPLIES | \$41,000 | \$10,139 | \$51,139 | \$40,549 | \$4,121 | \$44,670 | \$6,469 | 108.95% | \$0 | |
| 6905 | HEATING OIL | \$161,784 | | \$161,784 | \$145,708 | \$15,090 | \$160,798 | \$986 | 99.39% | (\$15,000) | |
| 6906 | GASOLINE/Diesel | \$86,591 | | \$86,591 | \$41,033 | \$28,018 | \$69,051 | \$17,540 | 79.74% | \$5,500 | |
| 6000 | Total Supplies | \$505,580 | \$10,139 | \$515,719 | \$371,492 | \$62,458 | \$433,950 | \$81,770 | 85.83% | \$3,250 | 4.31% |
| 7301 | EQUIPMENT/INSTRUCTIONAL | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% | \$0 | |
| 7303 | EQUIPMENT/NON INSTRUCTIONAL | \$9,000 | | \$9,000 | \$13,691 | \$0 | \$13,691 | (\$4,691) | 152.12% | (\$4,691) | HVAC equip for Sped room not budgeted |
| 7000 | Total Equipment | \$9,000 | \$0 | \$9,000 | \$13,691 | \$0 | \$13,691 | (\$4,691) | 152.12% | (\$4,691) | 0.08% |
| 8901 | DUES & FEES | \$9,836 | | \$9,836 | \$8,756 | \$0 | \$8,756 | \$1,080 | 89.02% | \$0 | |
| | MEETINGS & CONFERENCES | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% | \$0 | |
| 8000 | Total Other | \$9,836 | \$0 | \$9,836 | \$8,756 | \$0 | \$8,756 | \$1,080 | 89.02% | \$0 | 0.08% |
| 100 | Total General Fund | \$11,946,348 | \$9,575 | \$11,955,923 | \$8,942,313 | \$2,092,363 | \$11,094,820 | \$861,103 | 92.87% | \$55,346 | |