

Hebron Public Schools

Budget Projection for February 28, 2014

This projection reflects eight months of expenses for the 2013-14 fiscal year, but only six months of the school year.

A percentage figure has been added at the bottom right of each account series. This percentage represents the relationship between the series and the total budget. For example, salaries represent 63.76% of the total 2013-14 operating budget.

1000 Accounts – Salaries. These accounts show a deficit due primarily to factors associated with changing staff and substitutes. We have picked up a small amount due to staff turnover. The substitute line in recent years has been problematic and the current projection may be too optimistic. This account has yet to be adjusted for revenue coming from the grants.

2000 Accounts – Benefits. Benefits are tracking as budgeted and may provide a positive balance to offset other accounts.

3000 Accounts – Professional Services. These accounts are slightly over and may move into a positive position once grant transfers are completed.

4000 Accounts – Contracted Services. After review, the electric account is over encumbered, and will be adjusted. The good news is we may come in at or close to budget for electricity this year.

5000 Accounts – Other Services. There is a deficit in this account that may eventually be offset by positive balances in other 5000 series accounts. The telephone account is over encumbered and will be adjusted.

6000 Accounts – Supplies. This account series is very healthy, but we have only completed six months of the school year. The heating oil, Diesel and Gasoline accounts will be at or close to budget.

7000 Account – Equipment. The deficit in this account is due to a legal requirement in Special Education. We will explore the possibility of grant funds to cover this expense.

8000 Accounts – Other Expenses. While there are no expenses against this account, historically (2012-13) these funds will be expended.

Conclusion: The current balance projected for the end of the fiscal year is \$16,449, which is less than .02% of the total budget. Of concern at this point in time are unknown Special Education costs and the substitute account. The transfer of grant funds has not yet occurred but will have a positive influence on the budget.

100 General Fund		HEBRON BOE EXPENDITURE REPORT									
Fiscal Year 2013-14		YTD February 28, 2014									
		Adopted		Adjusted		Adj. v Expense				Projected	
		Budget 13-14	Transfers	Budget 13-14	Ytd Expended	Encumbered	Total Exp/Encur	Balance	% Exp/Encur	surplus/Defic	Explanation
1111	ADMINISTRATORS SALARY	\$611,411	\$58,000	\$669,411	\$482,637	\$238,566	\$721,203	(\$51,792)	117.96%	(\$51,792)	extra days curr director; prior acting supt; Fin Director
1112	TEACHERS SALARY	\$5,146,732		\$5,146,732	\$2,879,391	\$2,296,830	\$5,176,221	(\$29,489)	100.57%	\$15,000	staff turnover plus grant to come
1113	STIPENDS	\$19,200		\$19,200	\$9,620	\$8,115	\$17,735	\$1,465	92.37%	\$0	
1114	CURRICULUM DEVELOPMENT	\$19,320		\$19,320	\$11,627	\$0	\$11,627	\$7,694	60.18%	\$0	
1115	SUBSTITUTE TEACHERS	\$76,448		\$76,448	\$78,757	\$0	\$78,757	(\$2,309)	103.02%	(\$28,500)	Use reflects 106 school days
1117	TUTORING	\$400		\$400	\$80	\$0	\$80	\$320	20.00%	\$0	
1119	SUMMER SCHOOL	\$27,500		\$27,500	\$19,178	\$0	\$19,178	\$8,322	69.74%	\$8,322	less days for summer staff
1122	BOOKKEEPER	\$49,404		\$49,404	\$33,637	\$15,854	\$49,492	(\$88)	100.18%	\$0	
1123	SECRETARY	\$310,775		\$310,775	\$210,133	\$101,171	\$311,304	(\$529)	100.17%	\$0	Grant to come
1124	PARAPROFESSIONAL	\$672,314		\$672,314	\$418,975	\$294,132	\$713,107	(\$40,793)	106.07%	(\$17,000)	additional hours needed;partially offset by grant to come
1125	CUSTODIAL	\$320,974		\$320,974	\$218,600	\$102,111	\$320,711	\$263	99.92%	\$0	
1126	NURSE	\$106,118		\$106,118	\$65,293	\$36,040	\$101,333	\$4,785	95.49%	\$0	
1127	TECHNOLOGY	\$180,505		\$180,505	\$80,182	\$39,945	\$120,127	\$60,378	66.55%	\$55,000	staff turnover; reduced hours, position eliminated
1000	Total Salaries	\$7,541,101	\$58,000	\$7,599,101	\$4,508,112	\$3,132,764	\$7,640,876	(\$41,775)	101.32%	(\$18,970)	63.86%
2001	INSURANCE	\$1,980,369	-\$27,415	\$1,952,954	\$1,262,301	\$3,243	\$1,265,544	\$687,411	63.90%	\$45,000	enrollment changes
2002	FICA/MEDICARE	\$207,091		\$207,091	\$125,298	\$0	\$125,298	\$81,793	60.50%	\$0	
2003	PENSION/NON-CERTS	\$75,704		\$75,704	\$30,293	\$41,726	\$72,019	\$3,685	95.13%	\$3,685	eligibility adjustment
2004	TUITION REIMBURSEMENT	\$10,000		\$10,000	\$0	\$10,000	\$10,000	\$0	100.00%	\$0	
2005	UNEMPLOYMENT COMPENSATION	\$23,800		\$23,800	\$9,942	\$5,058	\$15,000	\$8,800	63.03%	\$0	
2006	WORKERS COMPENSATION	\$84,737		\$84,737	\$64,776	\$19,441	\$84,217	\$520	99.39%	\$4	
2000	Total Benefits	\$2,381,701	-\$27,415	\$2,354,286	\$1,492,609	\$79,468	\$1,572,077	\$782,209	66.01%	\$48,689	19.68%
3002	PROFESSIONAL DEVELOPMENT	\$27,500		\$27,500	\$11,877	\$4,957	\$16,835	\$10,665	61.22%	\$0	
3003	AHM YOUTH SERVICES	\$20,380		\$20,380	\$32,622	\$0	\$32,622	(\$12,242)	160.07%	\$0	grant to come
3004	SPECIAL EDUCATION SERVICES	\$37,800		\$37,800	\$34,364	\$5,625	\$39,989	(\$2,189)	105.79%	\$0	
3005	SCHOOL PHYSICIAN	\$2,000		\$2,000	\$0	\$2,000	\$2,000	\$0	100.00%	\$0	
3006	PHYSICAL THERAPY	\$39,208		\$39,208	\$20,314	\$4,078	\$24,392	\$14,816	62.21%	\$0	
3007	OCCUPATIONAL THERAPY	\$67,752		\$67,752	\$32,243	\$13,843	\$46,086	\$21,666	68.02%	\$0	
3008	TESTING	\$4,200		\$4,200	\$4,450	\$718	\$5,169	(\$969)	123.07%	(\$1,004)	testing cost more than budget
3009	BOARD OF ED SERVICES	\$93,784		\$93,784	\$80,731	\$15,367	\$96,098	(\$2,314)	102.47%	\$0	
3011	PROFESSIONAL SERVICES	\$142,117	-\$58,000	\$84,117	\$81,457	\$3,498	\$84,955	(\$838)	59.78%	\$0	
3000	Total Prof. Services	\$434,741	-\$58,000	\$376,741	\$298,059	\$50,087	\$348,145	\$28,596	80.08%	(\$1,004)	3.15%
4001	ELECTRICITY/SEWER	\$138,665		\$138,665	\$80,289	\$92,671	\$172,960	(\$34,295)	124.73%	\$2,200	actual reflects pay for energy conservation upgades; true up to come
4002	CONTRACTED SERVICES	\$152,268	\$17,275	\$169,543	\$116,133	\$51,118	\$167,251	\$2,293	109.84%	\$0	expenses for sped office not budgeted
4042	COMPUTER EQUIPMENT LEASE	\$93,180		\$93,180	\$79,840	\$4,167	\$84,007	\$9,173	90.16%	\$0	
4000	Total Contracted Services	\$384,113	\$17,275	\$401,388	\$276,262	\$147,955	\$424,217	(\$22,829)	110.44%	\$2,200	3.55%

100 General Fund		HPS EXPENDITURE REPORT									
Fiscal Year 2013-2014		YTD Dec. 31, 2013									
		Orig Budget		Ytd Expended	Encumbered	Total Exp/Encur	Adj. v Expense		Projected	Explanation	
							Balance	% Exp/Encur			surplus/Defic
5101	TRANSPORTATION-REGULAR	\$333,953		\$333,953	\$172,401	\$165,443	\$337,844	(\$3,891)	101.17%	(\$3,891)	includes tranportation consutant.;extra trip not budgeted'
5102	TRANSPORTATION-SPECIAL ED	\$110,560		\$110,560	\$46,838	\$33,833	\$80,670	\$29,890	72.96%	\$4,000	
5600	MAGNET SCHOOL TUITION	\$56,726		\$56,726	\$60,535	\$0	\$60,535	(\$3,809)	106.71%	(\$6,274)	more students attending Magnet schools than budgeted
5600	TUITION-SPECIAL ED	\$74,669		\$74,669	\$37,666	\$36,881	\$74,547	\$122	99.84%	\$0	
5600	MAGNET SCHOOL SPED SERVICE	\$9,435		\$9,435	\$4,800	\$8,571	\$13,370	(\$3,935)	141.71%	(\$4,000)	
5901	TELEPHONE	\$14,840		\$14,840	\$6,528	\$9,347	\$15,875	(\$1,035)	106.97%	\$0	add'l admin phones
5902	POSTAGE	\$7,737		\$7,737	\$4,010	\$0	\$4,010	\$3,727	51.82%	\$0	
5903	ADVERTISING	\$0		\$0	\$30	\$0	\$30	(\$30)	0.00%	(\$400)	
5904	PRINTING & BINDING	\$0		\$0	\$47	\$0	\$47	(\$47)	0.00%	(\$47)	
5905	TRANSPORTATION-STAFF	\$3,700		\$3,700	\$6,401	\$0	\$6,916	(\$3,216)	186.92%	(\$4,000)	
5906	LIABILITY INSURANCE	\$68,656		\$68,656	\$51,972	\$17,324	\$69,296	(\$640)	100.93%	(\$640)	actual premium higher than expected
5000	Total Other Services	\$680,276	\$0	\$680,276	\$391,227	\$271,398	\$663,140	\$17,136	97.48%	(\$15,252)	5.69%
6111	INSTRUCTIONAL SUPPLIES	\$94,400	\$9,575	\$103,975	\$70,530	\$1,934	\$72,464	\$31,511	76.76%	\$0	
6112	AV SUPPLIES	\$7,450		\$7,450	\$2,424	\$135	\$2,559	\$4,891	34.35%	\$0	
6113	COMPUTER SUPPLIES	\$47,300		\$47,300	\$22,390	\$8,020	\$30,411	\$16,889	64.29%	\$0	
6410	TEXTBOOKS	\$43,650		\$43,650	\$24,860	\$2,778	\$27,638	\$16,013	63.32%	\$0	
6421	LIBRARY BOOKS	\$3,000		\$3,000	\$1,614	\$495	\$2,109	\$891	70.29%	\$0	
6422	PERIODICALS	\$1,000		\$1,000	\$218	\$492	\$710	\$290	71.00%	\$0	
6901	OFFICE SUPPLIES	\$23,480		\$23,480	\$12,741	\$486	\$13,227	\$10,253	56.33%	\$0	
6902	HEALTH SUPPLIES	\$4,000		\$4,000	\$1,838	\$375	\$2,213	\$1,787	55.32%	\$0	
6903	LIBRARY SUPPLIES	\$1,500		\$1,500	\$1,497	\$0	\$1,497	\$3	99.83%	\$0	
6904	CUSTODIAL SUPPLIES	\$41,000	\$10,139	\$51,139	\$38,887	\$2,241	\$41,128	\$10,012	100.31%	\$0	
6905	HEATING OIL	\$161,784		\$161,784	\$102,395	\$58,403	\$160,798	\$986	99.39%	\$2,986	
6906	GASOLINE/Diesel	\$86,591		\$86,591	\$27,094	\$54,906	\$82,000	\$4,591	94.70%	\$2,500	
6000	Total Supplies	\$515,155	\$19,714	\$534,869	\$306,489	\$130,264	\$436,753	\$98,116	84.78%	\$5,486	4.47%
7301	EQUIPMENT/INSTRUCTIONAL	\$0		\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
7303	EQUIPMENT/NON INSTRUCTIONAL	\$9,000		\$9,000	\$13,691	\$0	\$13,691	(\$4,691)	152.12%	(\$4,700)	HVAC equip for Sped room not budgeted
7000	Total Equipment	\$9,000	\$0	\$9,000	\$13,691	\$0	\$13,691	(\$4,691)	152.12%	(\$4,700)	0.08%
8901	DUES & FEES	\$9,836		\$9,836	\$8,532	\$0	\$8,532	\$1,304	86.74%	\$0	
	MEETINGS & CONFERENCES	\$0		\$0	\$0	\$0	\$0	\$0	0.00%	\$0	
8000	Total Other	\$9,836	\$0	\$9,836	\$8,532	\$0	\$8,532	\$1,304	86.74%	\$0	0.08%
100	Total General Fund	\$11,955,923	\$9,575	\$11,965,498	\$7,294,981	\$3,811,936	\$11,107,432	\$858,066	92.90%	\$16,449	